

# Easterly Snow Long/Short Opportunity Fund

## Class C (SNOCX)

Semi-Annual Shareholder Report - February 28, 2026



### Fund Overview

This semi-annual shareholder report contains important information about Easterly Snow Long/Short Opportunity Fund for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at <https://funds.easterlyam.com/resources/>. You can also request this information by contacting us at 1-833-999-2636.

### What were the Fund's costs for the last six months?

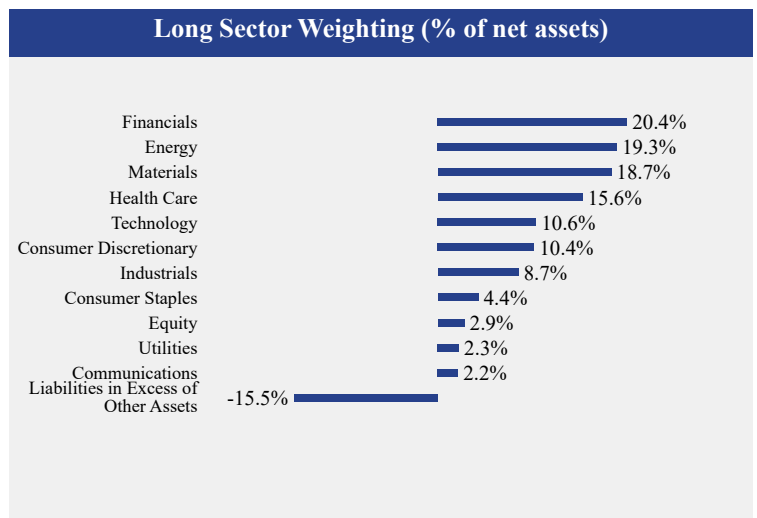
(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class C	\$142	2.67%*

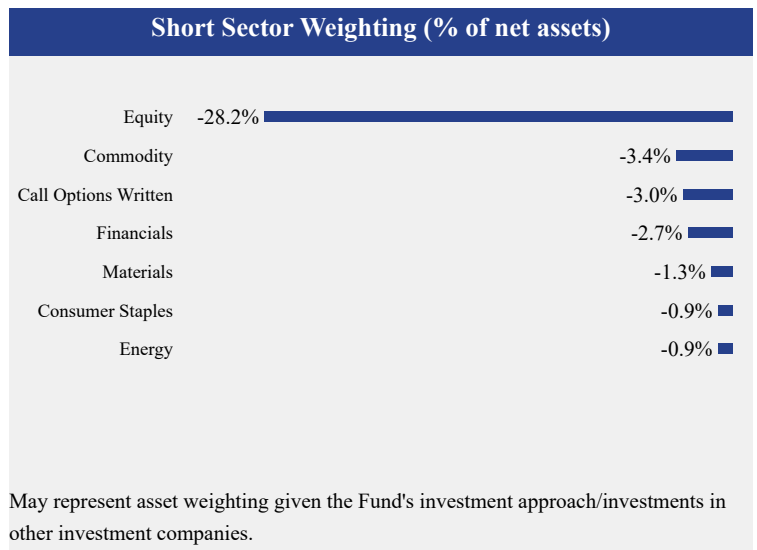
\* Annualized

### What did the Fund invest in?

Fund Statistics	
Net Assets	\$109,173,897
Number of Portfolio Holdings	125
Advisory Fee	\$404,135
Portfolio Turnover	28%



Top 10 Holdings (% of net assets)	
Holding Name	% of Net Assets
B2Gold Corporation	5.1%
JPMorgan Chase & Company	3.5%
Range Resources Corporation	3.4%
ConocoPhillips	3.3%
Alamos Gold, Inc.	3.1%
Agnico Eagle Mines Ltd.	3.1%
Whitecap Resources, Inc.	3.0%
VanEck Junior Gold Miners ETF	2.9%
Pacira BioSciences, Inc.	2.8%
Sanofi - ADR	2.7%



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### Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://funds.easterlyam.com/resources/>), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**

To reduce expenses, the Fund will mail only one copy of the prospectus and each annual and semi-annual report to those addresses shared by two or more accounts. If you wish to receive individual copies of these documents, please call the Fund at (833) 999-2636 on days the Fund is open for business or contact your financial institution. The Fund will begin sending you individual copies thirty days after receiving your request.

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