

OMB APPROVAL	
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

**FORM N-PX
ANNUAL REPORT OF PROXY VOTING RECORD
FORM N-PX COVER PAGE**

Investment Company Act file number: 811-23611

Securities Act Registration Number: 333-249652

JAMES ALPHA FUNDS TRUST

(Exact name of registrant as specified in charter)

515 Madison Avenue, New York, New York 10022

(Address of principal executive offices) (Zip code)

The Corporation Trust Company
Corporation Trust Center
1209 Orange Street
Wilmington, DE 19801

(Name and address of agent for service)

Registrant's telephone number, including area code: (646) 201-4042

Date of reporting period: July 1, 2024 to June 30, 2025

CRD Number (if any): N/A

Other SEC File Number (if any):

Legal Entity Identifier (if any): 5493007JDS1R5QEQGK05

Check here if amendment ☐; Amendment number: _____

This Amendment (check only one): ☐ is a restatement.

☐ adds new proxy voting entries.

Report Type (check only one):

Registered Management Investment Company.

☐ Fund Voting Report (Check here if the registered management investment company held one or more securities it was entitled to vote.)

☒ Fund Notice Report (Check here if the registered management investment company did not hold any securities it was entitled to vote and therefore does not have any proxy votes to report.)

FORM N-PX SUMMARY PAGE

Information about the Series.

Number of Series: 2

Provide a list of the name(s) and identification number(s) of all Series with respect to which this report is filed.

FUND	SERIES ID	CLASS ID	LEI
Easterly Income Opportunities Fund	S000070607	C000224285 C000224286 C000224287 C000224288	5493000OSYIG7ITWQOM42
Easterly Hedged Equity Fund	S000070614	C000224305 C000224306 C000224307 C000224308	5493002WD7OPEPS4G894

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SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the reporting person has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Reporting Person) Darrell Crate

(Signature and Title) */s/ Darrell Crate, President

Date: August 28, 2025

* By:

/s/ Timothy Burdick

Timothy Burdick, Attorney-in-Fact
Pursuant to Power of Attorney

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